



## PROTECT YOUR FAMILY FROM THE TAX BITE

**M**any people are surprised to learn that as much as 39.6 percent of their retirement plan assets can be consumed by taxes after their lifetime. That percentage can be even higher if your estate is subject to estate taxes.

The tax bite can take this chunk when you name any individual other than your spouse as beneficiary of your retirement plan assets.

### Shield Your Retirement Plan Assets

If you would like your support of Iowa State to continue after your lifetime, consider this tax-saving strategy for your retirement plan: Make a gift of all or a percentage of your retirement plan assets

to the university. Thanks to our tax-exempt status, we can receive these assets without paying any taxes, allowing you to protect your hard-earned dollars from the tax bite.

To provide for your loved ones, you can leave them assets that are not as heavily taxed, such as life insurance and real estate.

### Let Us Know

Have you already named Iowa State as a beneficiary of your retirement plan assets? Let us know by contacting us or returning the enclosed survey. We would appreciate the opportunity to thank you and ensure that your gift will be used exactly as you intend.

### See Your Generosity in Action

Are you 70½ years old or older? Congress has reinstated a law that allows you to give up to \$100,000 from your IRA directly to a qualified charity like Iowa State without having to pay income taxes on the money. Contact us today to learn more about this tax-smart way to give a gift that will move lives forward today.



## A REASON TO CELEBRATE!

Nearly 95 percent of Iowa State graduates are either employed or pursuing further education within six months of graduation.



## HOW TO REMEMBER IOWA STATE UNIVERSITY IN YOUR WILL OR TRUST

Share the following language with your estate planning attorney to add to your will or living trust.

*I give, devise and bequeath to the Iowa State University Foundation, a not-for-profit corporation existing under the laws of the State of Iowa and located at Ames, Iowa, \_\_\_\_\_ (percent of my estate, dollars, property, securities, etc.) to be used for \_\_\_\_\_ (however you wish for your gift to be used) at Iowa State University.*

## IOWA STATE UNIVERSITY FOUNDATION

2505 University Boulevard  
P.O. Box 2230  
Ames, Iowa 50010-2230  
Toll-free: 800.621.8515  
www.isugift.org

### Did You Know?

Along with the university's seventh consecutive year of overall record enrollment, Iowa State also had record-breaking years of international student enrollment, record diversity and record Iowa resident enrollment for 2015-16!

A CHARITABLE PLANNING GUIDE FOR ISU ALUMNI AND FRIENDS

# INSIGHTS

IOWA STATE UNIVERSITY FOUNDATION

## CULTIVATING LEADERSHIP ON CAMPUS



➔ Scholarship support helps Ashley Moyna, right, pursue all Iowa State has to offer.

**L**ooking back on her time at Iowa State, senior Ashley Moyna realizes just how leadership opportunities shaped her educational career.

After winning the Iowa Egg Council recipe contest as a senior in high school, one of the judges pointed Moyna in the direction of Iowa State. "She told me about the culinary science program and got me in contact with a coordinator who ended up being my advisor," she said. After further looking into the program, Moyna decided to double major in culinary science and dietetics. "I knew pairing the two majors would be perfect for me. It allows me to combine my three passions: people, food and nutrition!"

But for Moyna, finding the perfect adventure at Iowa State means much

more than what she's learning in the classroom. With more than 800 clubs and organizations, Iowa State is a great place for students to get involved and grow as leaders.

On top of two majors and completing an honors project, Moyna is also the president of the Culinary Science Club, a volunteer at the on-campus food pantry called The SHOP, and a peer mentor for the food science and human nutrition learning community. In addition, she also welcomes and gives campus tours to prospective students as a campus visits associate.

"I'm proud to be a Cyclone when I look around at my peers and realize how far we've come during our time at Iowa State," said Moyna. "From taking

on leadership roles to studying abroad, knowing that my fellow Cyclones and I have fully embraced the opportunities before us is a great feeling."

Receiving scholarship support played a major role in allowing Moyna to fully pursue all Iowa State has to offer. "My donors truly allow me to continue my education, both inside and outside of the classroom," she said. "They have inspired me to give back to future students when I'm able."

### INSIDE This Issue

Chuck Frederiksen's ISU colleagues started a scholarship in his name. He and his wife, Joanne, plan to grow the scholarship with a gift in their estate plan.



### Make a Meaningful Gift With Ease

You can make a big difference with just a little effort by designating Iowa State as a beneficiary of your retirement plan assets, life insurance or commercial annuities. Learn more by requesting your complimentary copy of *The 3 Easiest Ways to Leave Your Legacy* using the enclosed survey.



## A CAMPUS LEGEND HELPS THE NEXT GENERATION

“My favorite memory of Iowa State is when Robert Parks, the university president, invited me to his office to offer me the director of residence position,” said Chuck Frederiksen. “He asked me, ‘Are you up for it? You’re pretty young – can you hang in there?’ And I responded, ‘You better believe it!’”

Although he received his bachelor’s and master’s degrees at Iowa State, Frederiksen said it was his position as the director of residence that made up the majority of his time with the university. However, if you would have asked Frederiksen in the 1950s what his life would look like, he’d have given a very different answer. “I really had no idea what to do. My degrees were in zoology and entomology. I was located on the Clark Air Base in the Philippines when I received a letter inviting me to come back to Iowa State to work in housing. At that point, I’d always thought

that if I’d return to the university it would be as a professor.”

So how could Frederiksen tell he’d stumbled upon what would turn into a lifelong passion? “Really, it came back to my experiences as a student,” he said.

### The Start of an Adventure

Frederiksen held his first housing position as activities chairman for his residence hall floor during his freshman year. By his senior year, he’d moved up to head resident – now known as the resident advisor. During a graduate student teaching assistantship at Iowa State, he stayed involved in the housing system as the supervisor of head residents in Friley Hall. So stepping into the newly created role of social educational advisor seemed fitting at the time.

Soon, moving up through positions evolved into a career – one Frederiksen spent dedicated to making Iowa State a

home away from home for all its students. “I’d spent most of my life in those halls – living there and working there – and they really became a special place for me,” he said.

To commemorate years of service to Iowa State and its students, a group of coworkers and previous student employees put together a scholarship fund. The Charles F. Frederiksen Leadership Award Fund was presented to Frederiksen upon his retirement. Recipients are selected based on something dear to Frederiksen’s heart: demonstrating leadership in university housing and toward the community.

### Making an Impact

As the scholarships were awarded, Frederiksen got to see firsthand the kind of impact it had on students. “It started out pretty small – but what a feeling it was to shake hands with the recipients and their families,” he said. “The halls I’d become so familiar with all my life were also the halls of these students, and I wanted to support them.”

When it came time to re-assess their estate plan, Frederiksen and his wife, Joanne, looked at what they had to offer and what their priorities were.

“We obviously want to support our family first, and we have other organizations that are important to us as well. But we wanted to increase our giving for the scholarship fund,” he said. In order to accomplish all their goals, the Frederiksens decided to gift his IRA through a beneficiary designation in support of his scholarship. This structure means their gift won’t be received until their estate plan becomes active, making an impact in the future without altering their financial situation today. “This really allowed us to make an impact in the areas that were most important to us, without decreasing what we’d pass on to our children and grandchildren.”

With his strategic estate plan, Frederiksen can keep supporting the institution that supported him – and creating generations of campus leaders in the process.



Like the Frederiksens, your simple gift can make a big difference for students. Contact the office of gift planning at 800.621.8515 to learn about flexible and affordable ways to make a meaningful gift.



The key words for us are ‘give back’ rather than simply ‘give.’ We want to support the various organizations that have shaped who we are. It makes giving a lot more personal for us.

– Chuck Frederiksen



## AFFORDABLE WAYS TO LEAVE A LEGACY

If you think that the only way you can strengthen the Iowa State experience for students is by creating a sizeable estate gift that involves extensive professional advice, think again.

Sometimes there is a misunderstanding when people hear about estate gifts. Headlines that declare “biggest ever” might come to mind. What people don’t realize is that those headline-making estate gifts are anomalies. Most estate gifts are modest in size and often consist of resources many of us have.

One of the easiest ways to make an impact for students is to designate Iowa State as a beneficiary of one of your assets, such as a retirement plan account, life insurance policy or bank account. These gifts cost nothing now. Plus you retain complete control over the assets during your lifetime and can spend the money as you wish. By naming the university as the beneficiary,

you simply allow for any leftover funds, or a portion of those funds, to transfer to us after your lifetime.

These are gifts you can easily set up yourself. Here are the three things you need:

- 1. A phone.** Call the administrator of your retirement plan, bank account or insurance policy.
- 2. A form.** Request a change-of-beneficiary form.
- 3. A pen.** Fill out the form and return it to the administrator.

Then call us to let us know about your generosity! It would be our honor to thank you for your gift.

Contact the office of gift planning to learn more about supporting excellence in education at Iowa State with your retirement plan assets, life insurance policy or bank account.

### Bring in the Professionals

If you have a will and previously worked with an estate planning attorney, it’s a good idea to include that person in your planning process when designating or updating your beneficiaries. Your attorney can make sure that as you add or adjust pieces to your estate plan, it remains cohesive and logical for your current circumstances.



Above: Chuck and Joanne Frederiksen