

IOWA STATE UNIVERSITY
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Insights

FALL 2021

▲ Terry and Sherry Voy

Affinity for Cyclone Athletics Kicks Off Student Success

Terry Voy will never forget meeting former Iowa State University assistant football coach Arch Steele for the first time.

The encounter happened in the early 1960s when Voy was a high school football player in the Ackley–Geneva Community School District. One day, Steele marched into the school’s locker room and introduced himself to Voy.

“It kind of floored me,” Voy recalled. “I said ‘What in the heck are you doing here?’”

Steele responded that he wanted to talk to him about the possibility of playing college football for Iowa State — a very exciting opportunity for Voy, as he wasn’t planning on attending college because he couldn’t afford it.

The chance to play a collegiate sport would alter everything. Voy ultimately received a football

scholarship, enabling him to move to Ames and continue playing the sport he loved.

As a linebacker and member of special teams, Voy worked hard to become a three-year letter-winner. One of his favorite memories of being a Cyclone student-athlete was working out in State Gym during the winter, back when it had a dirt floor. He remembered leaving practice with dirt covering his face and body.

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*It’s easy, it’s rewarding
and you won’t regret
it, so just do it.”*

–TERRY VOY



Affinity for Cyclone Athletics Kicks Off Student Success

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Voy received a bachelor's degree in physical education in 1969 and a master's degree in industrial education in 1980. He spent his career working in the school transportation sector, including as director of a project he helped start that created a driving simulation for school bus driver training. Voy also served as a school transportation consultant with the Iowa Department of Education for nearly 30 years and as the director of school transportation services for the Iowa Association of School Boards.

No matter where life has taken him and his wife, Sherry, the couple has remained loyal and avid Cyclone fans, holding season tickets to both football and basketball games.

For Voy, the choice to create a scholarship at Iowa State was guided by his desire to help student-athletes with a background similar to his – someone from a small Iowa school district who may otherwise be unable to afford school.



“I’m hoping [the scholarship] has an impact the same way it impacted me.”

– TERRY VOY

Meet a recipient of the Terry and Sherry Voy Football Scholarship on the next page.

“I’m hoping it has an impact the same way it impacted me,” he said. “We could see the good being done and the need for scholarships for incoming athletes, particularly football. We thought we would do something along those lines, so we established the Terry and Sherry Voy Football Scholarship.”

The couple supports the scholarship through annual cash gifts and has made a gift in their estate to fund it in the future.

It’s the Voys’ belief that every dime helps, so they’re committed to doing whatever they can to support Cyclone Athletics.

“It makes you feel good,” Voy said of giving back. “It’s easy, it’s rewarding and you won’t regret it, so just do it.”

▲ Trevor Downing, Terry and Sherry Voy Football Scholarship recipient



Scholarship Gives Student-Athlete a Spot on the Field

When **Trevor Downing** was growing up outside of Creston, Iowa, his parents had a unique way of grounding him if he got in trouble. They would take away his chance to work on the family's corn and soybean farm.

Farming is the Iowa State senior's passion. So, too, is football. Downing said he enjoys both activities because they're similarly about working toward a common goal.

Downing, an offensive lineman, got into the sport in elementary school and was drawn to play at Iowa State because of the football coaching staff. Yet the reason he was able to play college ball at all was because of support from the Terry and Sherry Voy Football Scholarship.

"If I didn't have the football scholarship, I wouldn't have been able to come to Iowa State and may have attended a community college,"

said Downing, who is majoring in criminal justice. "The scholarship opened the doors for me."

Those opportunities have enabled him to develop lifelong friendships with many of his teammates.

"There is great camaraderie on the team," Downing said. "It is player-driven, but the coaches really help foster it. When 90 percent of the players come to Ames, they are moving many miles away from home, so there is an instant bond among us."

As a Cyclone football player, Downing has had the unique opportunity to walk out of the tunnel right before game time and see the mass of cardinal and gold spread throughout the stands, cheering at a thunderous volume. And it's thanks to Terry and Sherry Voy that he'll have those memories to hold forever.

"I'm more than grateful. I'm able to be here because they gave back to Iowa State."



CYCLONES MAKE LONG-LASTING IMPACT THROUGH FOREVER TRUE, FOR IOWA STATE CAMPAIGN

The alumni and friends of Iowa State University once again proved to be a community of doers dedicated to the university's future by giving \$1.542 billion to Iowa State through the *Forever True, For Iowa State* campaign, exceeding the goal of \$1.5 billion. Their generosity advances Iowa State by providing support for students, faculty, staff, programs and the campus today and for generations to come.

For stories about the lasting impact donors have made through the *Forever True, For Iowa State* campaign, please visit ForeverTrueISU.com.

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– TREVOR DOWNING,
Terry and Sherry Voy Football Scholarship recipient





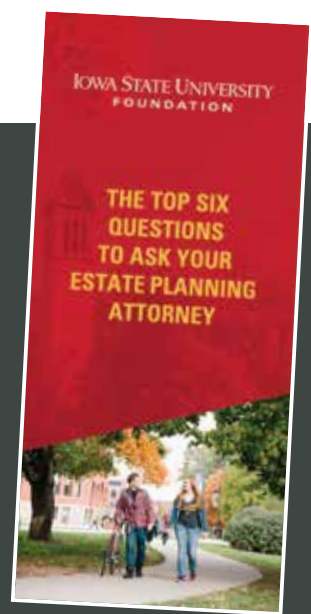
ESTATE PLANNING DOCUMENTS EVERYONE SHOULD HAVE

You don't have to be an expert to create a successful estate plan. All you need are four essential documents. The office of gift planning has helped supporters like you use their estate plans to support Iowa State students. We'd be honored to help you, too.

- 1 Last will and testament and/or trust** – Controls how your assets, such as money and property, are distributed after your lifetime. Without a will, the state you live in decides what happens to your assets. Trusts allow you to make special arrangements for the management of your assets for yourself and others, such as sheltering assets for a surviving spouse or benefiting heirs or your favorite nonprofits.
- 2 Durable power of attorney for finances** – Names a person who will have the legal right to handle financial matters on your behalf if you are unable to do so.
- 3 Durable power of attorney for health care** – Also known as a health care proxy, this document addresses all medical treatment. It names one or more individuals you trust to make medical decisions on your behalf if you are incapacitated.
- 4 Living will/advance directive** – Documents your wishes regarding life-sustaining care.

Do I Need a Living Trust?

Asking the right questions will help you create a solid estate plan that protects the future of your loved ones and loved places, like Iowa State. In our complimentary guide **The Top Six Questions to Ask Your Estate Planning Attorney**, you'll learn what to discuss in order to create the best possible plan. Return the enclosed reply form to receive your copy today.





The Impact of a Scholarship

When you give the gift of a scholarship, you:

- Put a quality education within reach of deserving Iowa State students.
- Reward students for their hard work and dedication.
- Help Iowa State attract and retain top students and faculty.
- Can make a gift that honors someone important to you.



Help Cyclones Achieve Their Dreams

Terry and Sherry Voy changed the life of student Trevor Downing. You, too, can help students overcome financial obstacles by establishing a scholarship or contributing to an existing scholarship fund.

A FLEXIBLE WAY TO GIVE

When you create a scholarship at the Iowa State University Foundation with a gift from your estate, we will work with you to establish criteria for who receives the gift, what qualifications must be met for a student to qualify and the type of support you want your scholarship to provide.

Some things to consider:

- Will the scholarship support full- or part-time students?
- Does the student need to be an undergraduate or graduate student?
- Will it provide full or partial support to the recipient?
- Can it be used to purchase books, or will it cover tuition costs only?
- Will the scholarship be awarded based on merit or need?

You can also name your scholarship. This is a heartfelt way to honor a loved one, or someone who had a significant impact on your life, such as a mentor or professor.

Take the First Steps

You can change a student's life with a gift that establishes, or contributes to, a scholarship. To get started, contact the office of gift planning at 800.621.8515.

TWO SMART WAYS TO SUPPORT IOWA STATE STUDENTS THIS YEAR

We know that your decision to support Iowa State comes from the heart. A bonus is that your gift may also qualify for a tax break this year when you itemize deductions on your federal income tax return.

CONSIDER THESE SIMPLE GIFT IDEAS:

IRA Distribution

- *If you are 59½ or older*, you can take a distribution from your IRA and then make a gift to the Iowa State University Foundation without penalty. If you itemize your deductions, you can take a charitable deduction for the amount.
- *If you are 70½ or older*, you can give any amount up to \$100,000 per year from your IRA directly to the foundation. You will not pay income taxes on the transfer. If you are 72 or older, you can use this transfer to satisfy your required minimum distribution.

Appreciated Stock

You may enjoy two tax benefits with a gift of appreciated stock: Avoid paying taxes on the appreciated value, and qualify for an income tax charitable deduction based on today's market value, when you itemize.



Mark your calendar:

For your donation to qualify this year, we must receive your gift by December 31. If you have check-writing privileges on your IRA, please mail your check by December 18 to allow time to process your gift. Complete all transfers of appreciated stock by December 31.

IOWA STATE UNIVERSITY FOUNDATION

The Iowa State Foundation is acknowledged by Iowa State University as the preferred channel for administering trust and estate gifts that benefit the university. This is accomplished by using the name Iowa State University Foundation in your legal documents. Please contact the foundation for additional information.

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HOW TO REMEMBER IOWA STATE UNIVERSITY IN YOUR WILL OR TRUST

Share the following language with your estate planning attorney to add the Iowa State University Foundation to your will or living trust.

I give, devise and bequeath to the Iowa State University Foundation, a not-for-profit corporation existing under the laws of the State of Iowa and located at Ames, Iowa, _____ (percent of my estate, dollars, property, securities, etc.) to be used for _____ (however you wish for your gift to be used) at Iowa State University.