

IOWA STATE UNIVERSITY
FOUNDATION



Insights

SPRING 2023

The ‘Little Things’

Jerry Peltier '62 started at Iowa State in 1953.

When **Jerry Peltier '62** was growing up in Kenosha, Wisconsin, in the late 1930s, money was tight.

“None of us had allowances,” Peltier recalls. For the nine Peltier kids, work started at an early age collecting old newspapers, glass and tin cans to take to the junkyard to earn \$1 or less. Later, a newspaper delivery route and window washing — jobs that were passed down from sibling to sibling — brought in a few dollars.

Peltier paid for his first two years at Iowa State University with the money he saved growing up. He continued working during school, serving as a substitute waiter at the dining halls in the women’s dormitories.

Peltier was 17 when he started at Iowa State in 1953. He’d asked his high school principal where he should go to study horticulture because he wanted to own a greenhouse. She suggested Ames and another location. He wrote a letter to both schools and heard back from Iowa State. Soon, he was in a car with his parents heading west, leaving Wisconsin for the first time.

He stayed for two years. With a new desire to become a pilot, Peltier left school, worked at a greenhouse and other jobs and eventually enlisted in the Air Force. He was stationed in England, where he worked in the weather service instead of becoming a pilot. When his tour of duty ended four years later, he decided to finish his degree.

Peltier credits his advisor Ervin Denison and Louis Thompson, who served as associate dean of academic programs for the College of Agriculture and Life Sciences, with helping him retain many of the credits he earned his first two years at Iowa State and keeping him in school the second time around.

Not only did Peltier graduate in 1962 with a bachelor’s degree in horticulture, but he went on to earn a master’s degree from Bemidji State University in vocational education, taught at Brainard Technical Institute in Brainard, Minnesota, and achieved his childhood dream of owning a greenhouse. After a successful career, he and his wife, Ruth, retired to Ames. Ruth passed away in 2013.

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The 'Little Things'

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"They say we are a product of our heritage and training," Peltier said when thinking about the guiding forces in his life. From his immigrant grandparents who farmed in Poland and his parents who started a furniture business at the height of the Great Depression, Peltier learned the value of hard work. He also learned the importance of giving to others.

"Mother had a tight budget with that many kids, and I had a lot of jeans with patches," Peltier recalls. "As tight as things were, Mother always found money to give to charity."

Guided by his mother's example and the legacy of his hardworking family, Peltier gives to several organizations that are important to him, including Iowa State. He has designated funds through charitable remainder trusts to many areas, including the ISU Working Scholars award, which helps hard-working Cyclones who are holding down a job while earning their degrees.

Pointing to a prayer he reads every day titled "Little Things," which talks about helping others in small but important ways, Peltier notes that he has learned throughout his life that giving even a little can have a lasting impact on the lives of others.

Ready to change someone's life? Call us at 800.621.8515 to discover the possibilities.



A WORKING SCHOLAR IS THANKFUL FOR HER SCHOLARSHIP

Ashlynn Brock likes to work. As a server at a local Ames restaurant, the Iowa State junior puts in as many hours as she can while still comfortably balancing her class load and being active on campus.

"I like working along with going to school because it gives me a break from my homework and it's something I enjoy doing," said Brock, who is majoring in agriculture communications and interested in horticulture.

She said it's gratifying to earn money and work toward her goal of graduating without carrying student loan debt. Having the sole responsibility of paying for college, she faced some financial challenges early on, and it hasn't always been easy to juggle a job, school and activities on campus.



Brock knows her determination and strong work ethic helped her overcome these hurdles and set her on the path to achieving her goal of earning a degree. She hopes to one day start a sales and marketing career in agriculture and be financially stable enough to travel and build a home.

She credits the ISU Working Scholars award with making her journey much smoother. The scholarship helps Iowa State students who hold a job while also going to school.





The scholarship changed everything. It has made it easier for me to focus on school without having to stress about money. My path is a lot different than it once was, and I am so lucky that graduating from Iowa State is in my future.”

– ASHLYNN BROCK

DO YOU WANT TO “CHANGE EVERYTHING” FOR A FUTURE CYCLONE?

You have a lot of options!

Please contact the office of gift planning at 800.621.8515 to learn how easy it is to use an estate gift, such as a gift in your will, trust or retirement account, to create or contribute to a scholarship fund.

A Gift That Changes Lives

ESTABLISH A SCHOLARSHIP TO HELP STUDENTS’ DREAMS COME TRUE

You have the opportunity to make a dramatic difference in the lives of Cyclones by creating a scholarship.

Scholarships help students cover the cost of tuition and living expenses. But they also provide peace of mind. Students can focus on what really matters instead of stressing about how they are going to afford books, tuition or meals.

A FLEXIBLE OPTION

You have many options when it comes to creating a scholarship. The first is how you fund it. **Using your estate plan to fund a scholarship is a way to give the gift of education to future Cyclones without parting with any cash today.**

Many donors choose to use their estate plan to establish an **endowed gift**, also known as a “forever” gift, that keeps giving in perpetuity. We take your one-time, lump-sum gift and invest it, using a portion each year to assist students.

You can also tailor your award to match your preferences. This includes:

- Type of award – Full or partial support
- Recipient types – Full time, part time, undergraduate or graduate students
- How money may be used – Tuition only or for any education-related expense (such as books or lab fees)
- Criteria – Need, merit, etc.

Let us help you explore your options. Call us at 800.621.8518 to discuss how your estate plan could open doors for future Cyclones.

Turn Someone’s Dream into Reality

Learn much more about creating scholarships – without writing a check today – by requesting your complimentary guide, **Scholarships: Creating Life-Changing Opportunities for Cyclones**. Return the enclosed reply card today.



Real Estate: A Grand Way to Help Others

Your residential or commercial property, vacation home or farmland could be the key to creating an indelible legacy of love for Iowa State. You can give the gift of real estate in several ways:

1 Give the property directly to Iowa State University Foundation.
Get an income tax deduction when you itemize while creating meaningful opportunities for Cyclones.

2 Make a gift through your will.
A simple, flexible and versatile way to support Iowa State far beyond your lifetime.

3 Donate your home but keep living in it.
Through a “retained life estate,” you make a gift while retaining the right to use and occupy the property during your life. You realize an income tax charitable deduction for a portion of your home’s value.

4 Consider a bargain sale.
Sell your property to Iowa State University Foundation for less than appraised value. You get a charitable income tax deduction based on the value of the gift portion, reduced capital gains taxes and cash from the sale.



We're at Your Service

If you're considering giving the gift of real estate to Iowa State, please consult with the office of gift planning. We're here to help you navigate the process and to ensure your gift can make a difference for Cyclones.

IOWA STATE UNIVERSITY FOUNDATION

The Iowa State Foundation is acknowledged by Iowa State University as the preferred channel for administering trust and estate gifts that benefit the university. This is accomplished by using the name Iowa State University Foundation in your legal documents. Please contact the foundation for additional information.

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HOW TO REMEMBER IOWA STATE UNIVERSITY IN YOUR WILL OR TRUST

Share the following language with your estate planning attorney to add the Iowa State University Foundation to your will or living trust.

I give, devise and bequeath to the Iowa State University Foundation, a not-for-profit corporation existing under the laws of the State of Iowa and located at Ames, Iowa, _____ (percent of my estate, dollars, property, securities, etc.) to be used for _____ (however you wish for your gift to be used) at Iowa State University.